

## **Xpenditure Selects miiCard Certified Digital Bank Statements for Expanded and Automated Expense Report Verification**

*With miiCard, Xpenditure can automatically verify accuracy of expenses against user authorized bank statements completely online*

**Mechelen, Belgium – Sept. 24, 2013** – Online [identity proofing service](#) miiCard announced that expense accounting software company Xpenditure has integrated its Certified Digital Bank Statements feature to expand into new markets and to help customers easily connect their bank statements. With miiCard, Xpenditure users can now authorize automatic uploads of bank statements for seamless expense receipt confirmation to save time and money.

Xpenditure users today scan or photograph both their expense receipts and credit card statements to reconcile their spending. Xpenditure software analyzes date, merchant, and amount from each to match expenses and then verify expense reports for storage and payment. At the request of users, Xpenditure was seeking a way to add bank statements in addition to credit card statements, and to automate the process to save users the time and effort of scanning or uploading additional documents.

“We are always listening to our users and constantly seeking ways to make their lives easier,” said Boris Bogaert, CEO of Cardwise, owner of Xpenditure. “miiCard automates the process to save them the hassle of offline steps. Plus, miiCard’s technology and network of banking relationships makes it possible to add this functionality and convenience with a simple integration and at a much lower cost than other services.”

Xpenditure is cloud-based and a mobile application that digitizes and automates the expense management process. To add miiCard Certified Digital Bank Statements, users must first issue a one-time authorization through an online verification process. Within five minutes, the bank statement capability is added to their Xpenditure account and will automatically update until they revoke the authorization. There is no additional effort or time required of users.

“Xpenditure helps people reclaim time and avoid stress by making it simple to manage a universally dreaded process – managing expense reports,” said miiCard CEO James Varga. “miiCard supports this mission with an easy to deploy user-centric platform for first proving and then sharing key information about yourself – banking statements, employment history, and even your online identity. Together,

these elements usher in a new era of trust online that allow people and businesses to transact more efficiently and in complete confidence.”

miiCard Certified Digital Bank Statements can also be used to verify summary or detailed bank account information as proof of income or credit history– all entirely online and with explicit consumer consent. When used for underwriting or loan decisions, this capability helps financial and professional service companies increase conversions, reduce costs, and minimize risk.

miiCard Certified Digital Bank Statements are powered through miiCard’s online identity verification platform. This global Identity as a Service platform allows individuals and businesses to confirm an online identity to the same level as an offline photo ID check without leaving the online relationship or transaction.

miiCard instantly enables an entire host of never before possible high-value and regulated services across finance, healthcare, government and commerce. It saves businesses and individuals time and money, reduces fraud, and makes for a seamless and trusted overall online experience.

### **About Xpenditure**

Many companies still lose money on a daily base due to ineffective expense management. To tackle this problem, CardWise developed Xpenditure. Xpenditure takes away the pain of reporting expenses for both employee & employer.

With our ground-breaking OCR scanning technology, receipts can be scanned with a smartphone, scanner or webcam. Xpenditure reads out all data and sends it to a web interface where reports can be made on the fly.

### **About miiCard**

miiCard is a global online [Identity as a Service \(IDaaS\)](#) platform that establishes true trust online by guaranteeing an individual’s identity to the level of an offline photo ID check, completely online and in just minutes. miiCard helps businesses eliminate fraud, reduce manual processing costs, and prevent high rates of dropout when offline identity checks are required. A member-driven service, based on the principles of Bring Your Own Identity, miiCard empowers consumers to proactively manage their digital identity, build [trust online](#), and trade and transact with

confidence. miiCard is available in ten countries and can verify over 350 million people today.

###

*Press Contact:*

Michael Azzano

Cosmo PR for miiCard

[michael@cosmo-pr.com](mailto:michael@cosmo-pr.com)

415/596-1978